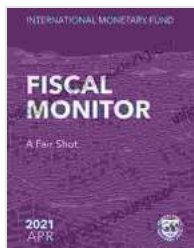


# The Fiscal Monitor: Promoting Fiscal Sustainability and Economic Growth



**N/A (Fiscal Monitor)** by International Monetary Fund

★★★★★ 5 out of 5

Language : English  
File size : 9335 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 229 pages



## Executive Summary

The Fiscal Monitor is a biannual publication of the International Monetary Fund (IMF) that provides data, analysis, and policy advice on the latest fiscal developments and issues. The Fiscal Monitor is designed to help policymakers understand the fiscal challenges and opportunities facing their countries, and to develop and implement policies that promote fiscal sustainability and economic growth.

The Fiscal Monitor covers a wide range of fiscal topics, including:

- Fiscal sustainability
- Fiscal risks
- Fiscal transparency

- Fiscal policy

The Fiscal Monitor also provides country-specific fiscal analysis and policy advice. This analysis is based on the IMF's annual Article IV consultations with its member countries.

## **Fiscal Sustainability**

Fiscal sustainability is the ability of a government to meet its financial obligations over the long term without compromising economic growth or macroeconomic stability. Fiscal sustainability is essential for maintaining investor confidence, attracting foreign direct investment, and ensuring that governments can provide essential public services.

The Fiscal Monitor assesses fiscal sustainability by looking at a number of factors, including:

- The level of public debt
- The composition of public debt
- The fiscal balance
- The projected path of fiscal policy

The Fiscal Monitor also identifies countries that are at risk of fiscal distress. These countries are typically characterized by high levels of public debt, large fiscal deficits, and weak fiscal institutions.

## **Fiscal Risks**

Fiscal risks are events or circumstances that could have a negative impact on a government's fiscal position. Fiscal risks can be either short-term or

long-term, and they can be caused by a variety of factors, including:

- Economic downturns
- Financial crises
- Natural disasters
- Political instability

The Fiscal Monitor identifies and assesses fiscal risks. This assessment is based on a number of factors, including:

- The likelihood of the risk occurring
- The potential impact of the risk on the fiscal position
- The government's ability to mitigate the risk

The Fiscal Monitor also provides policy advice on how to mitigate fiscal risks. This advice can include measures to reduce public debt, improve fiscal transparency, and strengthen fiscal institutions.

## **Fiscal Transparency**

Fiscal transparency is the disclosure of information about a government's fiscal operations. Fiscal transparency is essential for holding governments accountable, promoting economic growth, and attracting foreign direct investment.

The Fiscal Monitor assesses fiscal transparency by looking at a number of factors, including:

- The availability of fiscal data

- The quality of fiscal data
- The timeliness of fiscal data

The Fiscal Monitor also identifies countries that are making progress in improving fiscal transparency. These countries are typically characterized by high levels of fiscal data availability, quality, and timeliness.

## **Fiscal Policy**

Fiscal policy is the use of government spending and taxation to influence the economy. Fiscal policy can be used to promote economic growth, reduce unemployment, and stabilize inflation.

The Fiscal Monitor assesses fiscal policy by looking at a number of factors, including:

- The level of government spending
- The composition of government spending
- The level of taxation
- The structure of taxation

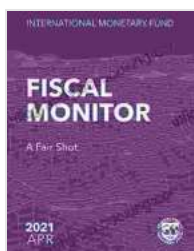
The Fiscal Monitor also provides policy advice on how to use fiscal policy to promote economic growth and reduce unemployment. This advice can include measures to increase government spending on infrastructure, education, and healthcare, and to reduce taxes on businesses and individuals.

The Fiscal Monitor is an essential resource for policymakers, economists, and anyone else who is interested in fiscal policy and fiscal sustainability.

The Fiscal Monitor provides data, analysis, and policy advice on the latest fiscal developments and issues. This information can help policymakers understand the fiscal challenges and opportunities facing their countries, and to develop and implement policies that promote fiscal sustainability and economic growth.

The Fiscal Monitor is available online at the IMF website:

<https://www.imf.org/en/Publications/FM/Issues>



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